

## **The Las Pavas dispute (Consortium El Labrador\*)**

Following a media report regarding the land purchased by Consortium El Labrador, in 2006, please find below information regarding recent developments:

Court: This land rights case has been presented to 3 different courts (Local, Regional and National), each of which have deliberated in favour of the Daabon Consortium by recognising the legitimacy of the original purchase.

Incoder: The Consortium is awaiting final deliberation from the Incoder, this is expected week commencing 28<sup>th</sup> September, and this will be the last step in addressing the situation through the legal path.

Action Plan: The Consortium is proactively looking to commission a reputable third-party organisation to assess the case and to develop an independent report. The scope of their work will include social and environmental assessment of the new development.

The third-party report will be submitted to our clients, as well as key stakeholders of the industry for their consideration.

15<sup>th</sup> of September meeting: A meeting was convened to discuss the issue. We can confirm that those people who had led the dispute and brought it to public attention actually failed to attend the meeting or engage any further to resolve the issue.)

We expect to be able to clarify facts on the case and wish to reassure our customers and stakeholders that as a company we have acted in good faith and that we are doing our utmost to engage with the community. We remain committed to our Corporate Responsibility and Sustainability code.

Manuel Davila  
Commercial VP

\*Consortium El Labrador is formed from CI San Isidro and CI Tequendama, CI Tequendama is a subsidiary of the Daabon Group.